

Aces of Trades: **Todd Alexander '81** aims to build community with Newark Station
Drew Bracken Correspondent
October 3, 2022
Newark Advocate

Growing up, his life was full of sports.

“As a kid,” recalled Todd Alexander, “I was certainly adventurous and eager to get involved. Sports was always a big part of my life, whether organized or not.”

“I’m not sure I had a dream other than being the best football or basketball player I could be,” he added. “At some point that became my defining goal. I was fortunate in high school to be a part of a sports program that had quality people both as coaches and teammates. They became my family and my mentors, and I stay in touch with them to this day.”

Alexander, now 59, graduated from Columbus Academy in 1981, then earned an engineering degree from Ohio State in 1986.

“My basketball coach, Coach McMullen, was, and still is, like a father to me,” Alexander said. “We visit, talk and email regularly. He coached me to be the best I could be as a player and a person. Sports exposed me to people that were of a diverse background, and I am so thankful for that. Those friendships, and that time, was magical for me.”

“When I graduated from college,” he continued, “and realized sports was no longer an option for me, I just looked for something that I might have an interest in. I would have to admit that I never had an interest in real estate development prior to getting into it. I was fortunate to have a mother who taught me I could be anything I wanted to be, so I always had the confidence to jump into something I knew nothing about.”

Alexander started looking for opportunities to develop and build in Licking County. He first bought a parcel on Westgate Drive and Cherry Valley Road where he built a small commercial office building.

“Then,” he said, “I noticed a 3-acre vacant piece of ground on West Main Street, a mere 1,000 yards from the square. I fell in love with the main building and started to try to figure out how it could be reutilized. Once I understood what I thought the building could be, I reached out to Seth Stout and asked if he would have an interest in joining the team. His creativity is an asset that helped bring the full vision to fruition. We’re excited with how The Yard at Newark Station has gone. We continue to hone the processes and add to the offerings. We’re also excited to start Phase 2 toward the end of September, which will be Earthworks Coffee & Goods and 18 loft apartments.”

Such an entrepreneurial spirit is no surprise to longtime friend and former teammate **Martin Nesbitt '81**.

“I’ve watched Todd’s real estate career closely over that last several decades,” said Nesbitt, now co-CEO of the Chicago-based Vistria Group and chairman of the Obama Foundation. “He combines a love for developing great real estate projects with an intimate knowledge of Newark and the surrounding area. He’s created a project that is ‘pitch perfect’ for the area that will serve and entertain the community for years to come.”

“I truly decided to start Newark Station,” Alexander responded, “because I believe in Newark and more importantly, I believe in the people who live here. After nearly 2 seasons of operating it, I can say I’ve met hundreds of incredible people. This has been a blessing to me.”

“I stand on the shoulders of many people who did the hard work to reinvigorate the downtown area,” he concluded. “We need to create a community that the young folks who grew up here want to stay here or come back to. Newark Station is all about creating that community.”

<https://www.newarkadvocate.com/story/news/local/aces-of-trades/2022/10/03/aces-todd-alexander-aims-to-build-community-with-newark-station/65819500007/>

From Elite Private Schools to Elite Colleges

Readers discuss a guest essay about the advantages that privileged students bring to college admissions.

The New York Times

OPINION LETTERS

Oct. 22, 2022

To the Editor:

Sophie Callcott correctly observes that the benefits of private high schools and elite colleges flow primarily to children in wealthy families. She overlooks, however, the fact that many of us received those benefits by attending private high schools on generous scholarships. One way to decrease the wealth gap at private high schools is to increase funding for those scholarships.

A classmate of mine who, like me, attended our alma mater (the Columbus Academy) on a scholarship started such a program a couple of years ago. Since then, the program has grown exponentially. Scholarship students comprise about 30 percent of the student body, and raising funds for endowed scholarships is now the school’s top philanthropic priority.

Those of us who reaped the benefits by attending private high schools on scholarships have a moral obligation to pay it forward and help students who can’t afford the tuition. And those who received the benefits without financial aid can help, too.

Joe Hartzler '68

Chicago

<https://www.nytimes.com/2022/10/22/opinion/letters/elite-private-school-college.html>

Grammel Named NCAC Women's Soccer Athlete of the Week

9/12/2022 8:15:00 PM

DePauw junior midfielder **Annalise Grammel '20** (Canal Winchester, Ohio/ The Columbus Academy) has been named the North Coast Athletic Conference Women's Soccer Athlete of the Week for her performance in Sunday's victory over St. Mary's College (Ind.).

Grammel registered a goal and assisted the winning goal in a span of 19 seconds to lift the Tigers to a 2-1 win over the Belles.

DePauw is 3-0-1 for the season and travels to UW-Whitewater on Saturday, September 17, for the W Challenge tournament. The game is set to start at 2:30 p.m. EDT.

<https://depauwtigers.com/news/2022/9/12/womens-soccer-grammel-named-ncac-womens-soccer-athlete-of-the-week.aspx>

PATRIOT LEAGUE CHAMPIONS AGAIN! Women's Soccer Prevails in PKs at West Point

Game Recap: Women's Soccer | 11/6/2022 5:05:00 PM

WEST POINT, N.Y. – For the second time in three days, Rylee Donaldson converted the winning penalty kick, and the Bucknell women's soccer team repeated as Patriot League champions on Sunday afternoon, prevailing 3-1 in penalty kicks over top-seeded Army West Point at steamy Malek Stadium and Clinton Field. After 110 minutes of tense, scoreless soccer, the second-seeded Bison missed on their first two attempts in penalties, but Jenna Hall made a crucial save, and Teresa Deda, Meghan White, and Donaldson made three straight from the spot to clinch the title.

Now 8-5-6 on the season, Bucknell is heading to the NCAA Tournament for the sixth time in school history and the second year in a row. The Bison will learn their NCAA fate on Monday when the first-round pairings are announced on NCAA.com at 4 p.m.

"I couldn't be prouder of this group for the way they stuck together and found a way to win a championship," said head coach Kelly Cook. "Army is a great team, and we knew that goals were going to be hard to come by today. Our back line was terrific once again, and Jenna Hall came up big when we needed her in overtime and in penalty kicks."

The two best defensive teams in the Patriot League played a scoreless draw for the second time in two weeks. Neither team generated much in the way of scoring chances in the first half in this one, but the game opened up a bit in the second half.

Not even a minute into the second stanza Abby Gearhart slotted a shot off the right goalpost. Two minutes later, Army (9-4-7) earned its first corner kick of the day, and the Bison had to scramble to clear away the loose ball.

Hall's best save in regulation came in the 56th minute, when Brigit Duffy got in behind on a clear breakaway. Hall charged off her line to smother the shot off of Duffy's foot and keep the game scoreless. Duffy was a handful off the bench, finishing with a game-high seven shot attempts.

In the 72nd minute, Reese Evans put a shot over the bar on a free kick from just outside the box. The Bison had to defend a flurry of three straight corner kicks at the other end before earning one of their own, and Sydney Hess had her header saved by Sage Stohman before putting the rebound over.

The Bison had one last chance to win it in regulation with a minute to play, but Deda's cross from the byline just missed the head of Gearhart in front of the goal.

Army had the better of play in the first overtime period. Hall was needed for three saves, including one in tight on Izzy Fontana on a rebound. Defenders White and **Katie Schiano '21** both had important interventions in the box as well.

Deda hit the crossbar with a curling shot in the 105th minute, but the match ended scoreless with 19 shots apiece.

Bucknell appeared to be in trouble as the penalty kick shootout began with Hannah Stuck hitting the crossbar, followed by Lauren Drysdale converting for Army. Hall, who hit a PK in the semifinal win over Boston University on Thursday, this time was denied by Stohman.

Cami Silvestro hit the crossbar for Army to keep it 1-0 after two rounds, and then Deda got the Bison on the board. Duffy missed the top right corner for the Black Knights to keep it 1-1 after three. The freshman White hit the top right corner for the second straight game, and then Hall dove to her right to make a spectacular save on Kaitlin Palaian.

That set up Donaldson to clinch it for the second straight match. Strohman guessed correctly with a dive to her right, but the ball went off her mitts and across the goal line. Not long after, Donaldson was swarmed by her teammates as the Bison celebrated another title.

Hall tallied six saves en route to her ninth shutout of the season. She lowered her season goals-against average to a league-best 0.62. The Bison have now shut out six of their last seven opponents, but four of those ended in 0-0 ties. It was the 11th shutout of the season for the team, including two shared clean sheets for Hall and Kaylee Donnelly. That ties the school record, also held by the 2015 team.

Donaldson was named Tournament MVP, and she was joined on the All-Tournament Team by Hall, Deda, and White.

<https://bucknellbison.com/news/2022/11/6/patriot-league-champions-again-womens-soccer-prevails-in-pks-at-west-point.aspx>

Blundo: How a 'Turtle' — and a kangaroo — came to make historic landing in Columbus
Joe Blundo Special to The Columbus Dispatch
Columbus Dispatch
September 24, 2022

The airplane was called the “Truculent Turtle,” it had a kangaroo on board and its unplanned landing after a record-setting flight briefly made Columbus the focus of international attention in 1946.

Local author **Jim Leeke '68** tells the story in a new book, “The Turtle and the Dreamboat: The Cold War Flights That Forever Changed the Course of Global Aviation” (Potomac, 248 pages, \$29.95).

The Turtle, a twin-engine P2V Neptune built by Lockheed as a land-based patrol bomber for the Navy, lumbered off a runway in Perth, Australia, on Sept. 29, 1946. It was piloted by Commander Thomas Davies, a Cleveland native.

Overloaded with more than 8,000 gallons of fuel, a four-man crew and the kangaroo (included largely as a publicity stunt), there were fears it wouldn’t even get off the ground, let alone establish a nonstop record by flying 11,236 miles to Ohio.

“They were aiming for Washington D.C., and didn’t have quite enough gas,” Leeke said in an interview. “The Turtle pilot said he stopped (in Columbus) because he didn’t want to land in a pasture in West Virginia.”

Although not officially a competition, the Turtle was in a kind of contest with the Army’s “Pacusan Dreamboat,” a Boeing B-29 Superfortress bomber of the type that dropped the atomic bombs on Japan.

The Turtle and the Dreamboat were both seeking to establish new frontiers in long-distance flight, not to mention impress government brass who were in the midst of planning to create the U.S. Air Force as a separate branch of the military.

The Army and Navy “were trying to prove their capabilities,” Leeke explained.

The Dreamboat, piloted by Col. Clarence Irvine, took off from Honolulu on Oct. 4, 1946, flew over the North Pole — a rare and much riskier undertaking in those days — and landed in Cairo

on Oct. 7, after a 39-hour flight that covered about 9,500 miles. The crew included navigator James T. Brothers of Dayton.

The media followed the progress of both flights intensely, which meant all eyes were on Columbus when the Turtle landed here after 55 hours in the air.

“The fliers were surprised by the size of the crowd,” Leeke writes. “Uniformed Navy shore patrolmen struggled to hold back a surge of spectators . . .”

Columbus Mayor James A. Rhodes, a future governor of Ohio, greeted the crew and proposed that the kangaroo be given to the Columbus Zoo. (It went instead to the National Zoo in Washington.)

Leeke, 72, an Ohio State University graduate who served in the Navy and has worked as a journalist and written several books, said despite the Turtle’s distance record (which stood until 1962), the Dreamboat’s flight over the pole probably had the greater impact on aviation.

“Those (polar) air routes are still in use today.”

Both planes flew for a few more years before being decommissioned. The Dreamboat was scrapped; The Turtle is in the National Naval Aviation Museum in Pensacola, Florida.

<https://www.dispatch.com/story/lifestyle/columns/2022/09/24/unplanned-airplane-landing-puts-columbus-on-world-map-in-1946/69504878007/>

We can have effective crypto regulation without stifling innovation. Here’s how

BY **MATT VAN BUSKIRK '03**

Fortune

August 1, 2022 at 6:08 AM EDT

The only constant about the crypto markets over the past few weeks is the speed at which things seem to be getting worse.

Even the most seasoned observers were shocked as Bitcoin lost more than half its value in the space of a few months and the total market cap for cryptocurrencies dropped below the \$1 trillion mark after it reached \$3 trillion in November.

It’s a chain of events that started with the overnight collapse of algorithmic stablecoin TerraUSD and its companion token Luna. The contagion effects took down Three Arrows Capital, Celsius, and Voyager.

Now, critics are doubling down on their claim that crypto markets are nothing but a “wild west” of costly speculation. The crypto industry and traditional finance await more—and potentially far more aggressive—government regulation.

Only time will tell what that regulation will look like and whether it will be effective. Currently, one thing is clear: The application of traditional regulatory frameworks won’t cut it.

Cryptocurrency is a unique asset class based on a unique technology. For crypto regulation to truly make a difference, it will need to protect investors without stifling financial innovation.

My experience as a regulator for the Treasury, an architect of one of the first crypto compliance functions, and the co-founder of a regtech company has led me to conclude that a strong and comprehensive regulatory framework for cryptocurrency can only be achieved through the prioritization of a few key objectives.

Clear, workable definitions

The SEC has made clear its desire to regulate and oversee cryptocurrencies. The recent, near doubling in size of its Cyber Unit (now renamed the “Crypto Assets and Cyber Unit”) shows that it’s ready to dedicate further resources and personnel to bringing crypto fully under its regulatory umbrella. But while increasing personnel will inevitably extend the SEC’s enforcement capabilities, crypto platforms are still waiting for answers to the question of exactly how cryptocurrencies are to be classified, as well as how regulatory authority will be split or shared between the SEC and the Commodity Futures Trading Commission (CFTC).

It will be up to Congress to step in and sort out these questions. However, decisive legislation in the near term doesn’t seem particularly likely, considering that lawmakers only recently began prioritizing crypto hearings.

When lawmakers brought in Crypto CEOs for a meeting last December, a key presentation was a “level-setting” explanation of the blockchain and the basics of web3 by former acting Comptroller of the Currency, Brian Brooks (notably the first agency head with a background in crypto). This was a good first step, but lawmaker education will be key in closing the knowledge gap to create effective regulation.

To date, potential regulators have defined crypto by comparing it to the closest approximation from the world of traditional finance. This “if-it-looks-like-a-duck” approach has resulted in definitions based on what cryptocurrency has in common with traditional finance, rather than what sets it apart.

Crypto regulators will need to create new definitions—ones that speak directly to the technology and processes unique to crypto. This, in turn, will allow regulators to create a regulatory framework specially tailored to the assets it seeks to oversee.

Some of these definitions have been written into the recent Gillibrand-Lummis bill. Should the bill pass, those definitions would become the literal “letter of the law.” But it remains to be seen whether the language and information provided would be sufficient for the agencies tasked with creating and enforcing regulations.

Develop regulations that are strong yet flexible

It’s an old truism that innovation doesn’t happen in a boardroom. Technological innovation often requires an independent streak that doesn’t play nice with the status quo.

The problem, of course, is when that independent streak runs afoul of traditional legal safeguards. But regulation and innovation can work together if we stay flexible and focused on the end consumer. Insofar as a crypto token fits an existing regulatory framework, the regulation should apply.

However, if a token fits in multiple regulatory frameworks depending on how it is used, individual use cases shouldn’t automatically extend the regulatory scope beyond its purview. A good litmus test for regulators is to ask the question: Is this rule protecting the end consumer? Or am I protecting existing businesses at the expense of new product innovation that could improve consumer outcomes or promote competition?

Regulators cannot be expected to see the future more than anyone else. But by being conscious—not just of the limits that are being set, but of the space left for products and processes to grow—they can write strong, comprehensive regulations while still allowing finance and technology to continue to evolve.

Enforce regulations at the speed of technology—and let the technology help you

Future conversations about 2022’s crypto market crash will inevitably focus on how fast things went wrong. It will be front of mind for lawmakers and regulatory agencies as they develop new policies specifically designed to protect consumers and counter extreme market volatility.

As these new laws solidify, it will be crucial that these groups consider an often overlooked policy objective: the development of an enforcement framework that will allow regulators to move as fast as the crypto market itself.

Speed is not traditionally a regulator’s strong suit—and intentionally so. Regulators are, by nature, thoughtful, prudent, and measured. But in contrast to the opacity of the traditional finance industry, crypto-specific regulations have the potential to take advantage of crypto’s own native characteristics, such as its digital-first format and inherent transparency.

This not only means that blockchain-enabled tools can be put to use helping enforce regulations, but future regulations will also stand to gain from the technological advancements that have sprung up as part of the larger crypto ecosystem.

This, like the work of setting clear definitions and writing flexible policy, will require work on the part of both lawmakers and regulatory agencies. But the reward for doing so may be a regulatory enforcement framework that paves the way not just for crypto regulation, but for the next generation of traditional financial market regulation as well.

A path forward

The silver lining to periods of crisis and difficulty is that they often spur action from those with the power to enact lasting change.

However, there is always a danger that the desire to “fix what’s broken” will lead to decision-making that is overly conservative and shortsighted, stifling growth in the long term.

Crypto regulation is needed—and the time to write and implement it has clearly arrived. Policymakers would do well to remember that to ignore what makes cryptocurrencies unique and valuable is just as foolish as never regulating them at all.

<https://fortune.com/2022/08/01/congress-sec-effective-crypto-regulation-without-stifling-innovation-matt-van-buskirk/>

Jim Bowman '84 was featured in the October 20, 2022 edition of Columbus Jewish News where he discusses his philanthropic work, helping to create JewishColumbus and implement the Life & Legacy program.

▶ Jim Bowman

Columbus native Jim Bowman - inspired to give back by his faith and with loyalty to the area and spurred by lifelong friendships - has made a difference in the community in a number of ways. But, for Bowman, two of the most important achievements have involved helping create JewishColumbus and implementing the Life & Legacy program.

Bowman said his connection to Columbus and its Jewish institutions have always been a part of his life. Bowman said that as a child he rode his bike to the JCC of Greater Columbus to go swimming, and was a part of BBYO. From early on, he developed friendships that have lasted a lifetime.

This "extremely deep bench of good friends"

is part of the reason he has stayed in Columbus throughout his life, Bowman said.

Just like his connection to his hometown, Bowman's dedication to philanthropic work began early in life. In high school, he was recruited to be involved with a fundraising campaign.

"It's just one of those things that kept going,"

he said.

His dedication to tikkun olam, or repairing the world, kept on due to both the influence of his Judaism and how meaningful these endeavors are to him, Bowman said. While his professional training in managing money provided him with the expertise to do good, and is meaningful in its own right, the real meaning comes "from helping people that have real issues" with a particular focus on social services work, he explained.

"There is a book by (Rabbi Joseph Telushkin) that talks all about the ethics of the Jewish religion, which I buy into wholeheartedly," he said, adding that for him, it is his acts to help others that help define his faith.

Creating JewishColumbus from the former Columbus Jewish Foundation and Jewish Federation of Columbus was "probably one of my proudest moments," Bowman said.

Prior to creating JewishColumbus, the community was divided between supporting one of the institutions or the other, he said.

Bowman said he and Audrey Tuckerman, immediate past chair of JewishColumbus' board of trustees, saw there was a need to "get the community on the same page, marching to the same drummer" as part of a community-building exercise helping to get the Jewish community behind common goals.

Their efforts seem to have been a success, he said.

"I think in general, the umbrella organization (JewishColumbus) is communicating a lot better and cooperating with the agencies more" than when there were two separate entities, he said. "It's not so much a parent-child relationship" but more of an equal partnership.

Bowman said one of the great accomplishments to come out of JewishColumbus was the implementation of the Life & Legacy program - a four-year partnership program with the Harold Grinspoon Foundation to promote endowments for Jewish organizations and to help donors determine the best steps to make a donation that is right for them.

Such programming is essential for the future of Jewish institutions, in part due to recent changes in Jewish philanthropy, he noted.

"I think there's a very compelling case for



Just like his connection to his hometown, Bowman's dedication to philanthropic work began early in life. In high school, he was recruited to be involved with a fundraising campaign.

raising endowment dollars," he said. "There were a couple of studies done that if you're not getting 30% of your budget through endowment earnings in the next 10 years, you're probably at risk of going out of business."

He further notes, "the way people give these days is different. Back 30 years ago, Jews gave to Jewish organizations almost exclusively. Now ... there's a lot of other really good worthy causes that are pulling people in other directions."

His charitable work has also included serving as board chair of Jewish Family Services, Wexner Heritage Village and JewishColumbus, all in Columbus.

For the next generation of Jewish philanthropists, Bowman advised them to "follow your passion," and to learn more about the community so you know what you are interested in.

"There's something in the community for everybody," he said, specifically noting the young professionals' group Young JewishColumbus.

"(It) is great because it exposes these younger people to all the different agencies or organizations that are involved, and you kind of figure out where your passion is."

-Stephen Langel

Mazal tov!
to the 2022 "Difference Makers," including Tifereth Israel members:

GAIL ROSE Cantorial Soloist and Music Director	HOWARD SCHOTTENSTEIN Retired Owner, Markpoint Development
JUDIE SWEDLOW Community Volunteer	JOAN WALLICK Community Volunteer and Philanthropist

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18 **About Jim Bowman**

Hometown: Columbus
Synagogue: Beth Jacob Congregation in Columbus
Occupation: Senior Vice President - Wealth Management, Janney Montgomery Scott LLC
Community involvement: Past board chair at Columbus Jewish Foundation; Wexner Heritage Village; Jewish Family Services; Heritage Day Health Centers and Columbus Academy alumni board
Top of bucket list: To take my son to see the Northern Lights
First concert attended: Kiss
Favorite local restaurant: The Top

In Memory

DAVID WELLS MCCABE '57. On September 30, 2022, the McCabe family lost their leader, passing away at the age of 83 in Naples, Florida, in the middle of Hurricane Ian. David was born on June 26, 1939 in Columbus, Ohio to Mildred and William McCabe. He attended the Columbus Academy, followed by Williams College where he earned a Bachelor of Arts degree in History, before serving as a Marine. David's early career was largely defined as owner and CEO of Brown Labs in Columbus, Ohio. Naples, Florida was where he came as a child with his family and for the past forty years, has been his home.

David was the central figure to his family, which included his brother, children, their spouses and grandchildren, His roots in Columbus were very important to him, with his life-long friendships from school, business, and golf communities. He was the youngest founding member of the Golf Club, founding member at the Country Club at Muirfield Village, and former member at other organizations including the Columbus Club and the Columbus Country Club. When David came to Naples full time in the mid- 1970's, he established strong ties to the community, business and pleasure, with long-time affiliations with organizations including Alcoholics Anonymous where he volunteered much of his time. He was a founding member at the Club Pelican Bay, where he lived and played golf for decades.

The McCabes are lifelong fans of The Ohio State University and David enjoyed the Buckeye football season, celebrated every game, especially the 'Big' game vs. Michigan over Thanksgiving weekend. David enjoyed a life of golf, his daily meetings, playing cards, backgammon and the family domino games with family and friends. He was known for his sense of humor, practical jokes, playful personality, and generosity with his time and attention.

He is survived by his brother Richard Wells McCabe of Sagaponack, NY, his daughter Rebecca McCabe Ibel and her husband Sebastian Ibel of Columbus, OH, daughter Melinda McCabe of Los Angeles, CA, daughter Dr. Kelly Bickle and her husband Stephen Bickle of Santa Monica, CA, son Maxwell McCabe and his wife Addison of Tampa, FL, and granddaughters Sarah Ibel and Indie Bickle. David is also survived by extended family and loyal friends. A celebration of life will take place December 3 at the Club Pelican Bay, Naples, FL from 3 to 5 pm. In lieu of flowers, donations can be made to St. Matthew's House in Naples, FL.

<https://www.legacy.com/us/obituaries/legacyremembers/david-mccabe-obituary?id=36734874>